FOR SALE \| Retail on Route 1 within $\mathbf{3 . 5 \pm}$ MSF Retail Corridor

# 112-118 BOSTON POST ROAD 

Orange, Connecticut

Cushman \& Wakefield's Capital Markets Group is pleased to present for sale 112-118 Boston Post Road in Orange, Connecticut for $\$ 5,500,000$.

112-118 Boston Post Road is a $30,730 \pm$ SF shopping center comprised of a main strip building and a separate retail pad located within the well-established Boston Post Road (Route 1) Retail Corridor, $1.5 \pm$ miles from Exits 41 and 42 of Interstate 95. The Center is $96 \%$ leased to eight tenants with a weighted average lease term of 6.35 years and is anchored by David's Bridal ( 8,600 SF-tenant since 1997).

The Center sits on a 3 -acre site that provides a parking ratio of $6.35 / 1,000 \mathrm{SF}$ and has 480 ' $\pm$ of frontage on the Boston Post Road ( $24,500 \pm$ VPD) at its signalized intersection with Bull Hill Lane (245' $\pm$ frontage/13,100 $\pm$ VPD). 112-118 Boston Post Road benefits from a combination of quality national tenants, the surrounding density of retail on Route 1 and Bull Hill Lane, and its strategic location within a supply constrained, established $3.5 \pm$ MSF regional drawing retail corridor.


| Address | 112-118 Boston Post Road, Orange, CT 06477 |
| :---: | :---: |
| Site Area | $3.01 \pm$ acres |
| Frontage | Route 1 $480^{\prime} \pm$ <br> Bull Hill Lane $245^{\prime} \pm$ |
| Parking | 195 surface spaces (6.35/1,000 SF) |
| Building RSF | Strip Building $29,430 \pm \mathrm{SF}$ <br> Retail Pad $1,300 \pm \mathrm{SF}$ <br> Total RSF $\mathbf{3 0 , 7 3 0} \pm \mathrm{SF}$ |
| Demised Spaces | 9 demised spaces |
| Occupancy | 96\% occupied |
| Sale Price | \$5,500,000 |

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## 112-118 BOSTON POST ROAD

Orange, Connecticut

- Income Stability with Upside Potential 112-118 Boston Post Road, which is 96\% leased to eight tenants with varying lease expirations, benefits from long-term leases with its anchor tenants and upside potential via the lease-up of the available space
- High Degree of Visibility \& Convenient Access The Center's buildings are prominently set on the corner of a signalized intersection and are accessible from both the Boston Post Road (480' $\pm-24,500 \pm$ VPD) and Bull Hill Lane ( 245 ' $\pm-13,100 \pm \mathrm{VPD}$ ), providing tenants with a high degree of visibility and enabling ease of access
- Ample Parking The property has a total of 195 parking spaces, providing a substantial parking ratio of 6.35/1,000 SF
- Situated within 3.5土 MSF Regional Drawing Retail Corridor 112-118 Boston Post Road is located within the heart of the heavily travelled Route 1 Retail Corridor that features a broad mix of shopping centers, mini-malls, individual stores and a variety of higher-end restaurants that draw a large consumer base
- Daytime Population \& Demographics The center benefits from a strong daytime population provided by the surrounding corporate and education campuses and an average housing income of $\$ 90,759$ within a 3 -mile radius

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